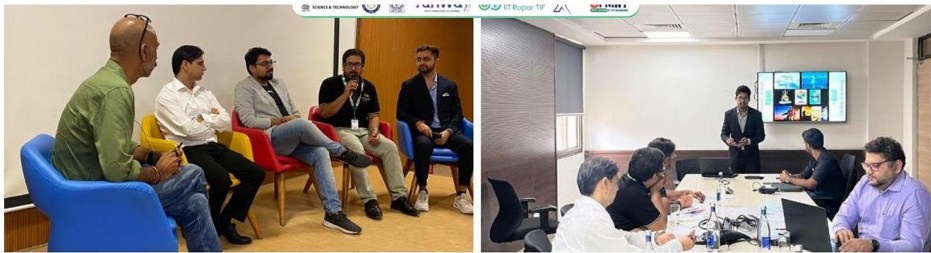


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## 1.4.2 Does your university as a body provide financial assistance to the local community assisting the start-up of sustainable businesses?

### UPES Runway Incubator and iHub - AWaDH @ IIT Ropar jointly hosted SPRINT North Editions on 11-12 Sept 2023



The UPES Runway Incubator and iHub - AWaDH @ IIT Ropar jointly organized and curated the impactful event, highlighting a remarkable lineup of startups. This pivotal occasion **provided crucial financial assistance to support local sustainable businesses and offered valuable insights into funding, investment, and the founder journey. The startups received funding of 47 lakhs from IIT Ropar.**



Shortlisted startups received essential SPRINT funding. The Runway Incubator plays a vital role in advancing and supporting the deep-tech startup ecosystem within our community.

## Other Startup Uttarakhand Grants

UPES Runway incubated startups, Bus Restro Services has been awarded grants by Startup Uttarakhand. **Bus Restro Services, operating in the hospitality sector with a focus on restaurant services and sleeping car operations, received Rs. 10 lakhs.** This fund will support the entrepreneurial endeavors of this startup.

## External Grant support to Runway Incubated Startups

S. No.	Start-Up Name	Founder Name	External Fund Party	Amount
1	Flux motors private limited	Vikash shah	Rajdev Singh Chandel	700000
			Startup Uttarakhand	50000
2	Indian Hemp Store	Siddharth Gupta	IIT ROPAR, IHUB AWADH	700000
			Startup India Seed Fund Scheme	3000000
3	Techyon Automotive	Naman Gandhi	JSS STEP	1000000
4	UGreen	Gaurav	Nidhi Prayas	1000000
			Oil Funding	2000000
			Awadh (IIT Ropar)	500000
7	Agri Joy	Priyanshu Jain	Awadh (IIT Ropar)	100000
12	Jadi Beauté	Hemant Ghildiyal	Awadh (IIT Ropar)	500000

## UPES Runway Incubator's Cohort 2.0 Grant Pitch on 13th September 2023



UPES UNIVERSITY OF PUNJAB

runway START YOUR START-UP JOURNEY

# THE GRANT PITCH

300 Applications | 60 Incubatees | 8-WEEK Pre-incubation programme | 28 Shortlisted to Pitch

Supporting Innovative Ideas  
Develop Into Successful Businesses

📅 Sep 13, 2023 ⌚ 9 AM Onwards  
📍 Runway Office, Bidholi Campus, UPES #Doyourthing

UPES Runway Incubator's Grant Pitch Event is set for September 13th. Over 300 applications were received, with 28 startups pitching their ideas to our esteemed jury. **Eighteen startups were awarded grants of 1 to 5 lakhs to develop their prototypes and products.** This key event fuels sustainable business and technological innovation in our community, supporting diverse sectors from Deep Tech to Healthcare. Runway have empowered over 145 startups across multiple cohorts (Cohort 1: 45 startups, Cohort 2: 30 startups, Cohort 3: 70 startups).

## [Yukti Innovation Challenge 2023 \(Ministry of Education's Innovation Cell \(MIC\) and the All India Council for Technical Education AICTE\)](#)



UPES INSTITUTION'S INNOVATION COUNCIL START YOUR START-UP JOURNEY

Congratulations  
**Gaurav Dwivedi**  
**'U Green Technologies'**

The startup secured a funding of 6 lakhs in Yukti Innovation Challenge organized by Ministry of Education's Innovation Cell, AICTE.

He has come up with an atmospheric carbon dioxide capture device which will capture CO<sub>2</sub> directly from the air, reducing the atmospheric concentration of CO<sub>2</sub>.

U Green Technologies Private Limited Founder – Gaurav Dwivedi, a valued member of the Runway Incubator program, has secured an INR 6 lakh grant from the Ministry of Education's Innovation Cell and AICTE through the Yukti Innovation Challenge 2023. This prestigious funding highlights the impressive impact of U Green Technologies' innovative solutions.

## [UPES gets ₹ 5 crore grant for inclusive-tech business incubator](https://blog.upes.ac.in/upes-gets-%e2%82%b9-5-crore-grant-for-inclusive-tech-business-incubator/)

<https://blog.upes.ac.in/upes-gets-%e2%82%b9-5-crore-grant-for-inclusive-tech-business-incubator/>  
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[DIANA GEORGE](#) · JUNE 17, 2022



Image courtesy: Unsplash

The i-TBI, or the inclusive-tech business incubator seeks to foster a culture of innovation and entrepreneurship in higher educational institutions by creating a thriving innovation ecosystem buoyed by mentorship and funding for creative projects

In a major milestone for UPES, the National Expert Advisory Committee of the Department of Science and Technology (DST) has recommended the inclusive-tech business incubator (i-TBI), for a funding of Rs 5 crore under the NIDHI scheme. NIDHI (National Initiative for Development and Harnessing Innovations) is an umbrella programme pioneered by the DST, Government of India, for nurturing ideas and innovations (knowledge-based and technology-driven) into successful start-ups.

Speaking about the achievement, UPES Pro-Vice Chancellor Dr Ram Sharma says, “This is the first grant for a i-TBI in Uttarakhand. We are proud that UPES has taken a lead in setting up a i-TBI in the state, since this will create a niche for the university.”

Explaining how i-TBI will benefit the region, Dr Ram adds, “Uttarakhand being a hilly region has peculiar characteristics, so technology can be a big enabler here and we believe that setting up a i-TBI will help resolve many of the state’s problems by providing technological solutions to the local and regional challenges.”

This initiative at the university is being led by Rahul Nainwal, CEO, Runway. Runway is a start-up incubator at UPES that offers mentorship, grants and investments, legal and incorporation support, and allocation of space to work. According to Nainwal, the generous grant will help set up the tech business incubator with the potential to bring about a “massive shift in the technological entrepreneurial mindset of the entire geographical and cultural ecosystem.”

“This includes various stakeholders like students, faculty members, research scholars, alumni, as well as the local people in the hills who will benefit from i-TBI, as more technology-driven solutions are incubated and implemented,” he adds.

i-TBI is aimed at fostering a culture of innovation and entrepreneurship in higher educational institutions (HEI) and nearby communities of the Host Institution (HI), by establishing partnerships

between academia, investors, mentors, industries, and other institutions and creating a thriving innovation ecosystem buoyed by mentorship and financial support for creative projects.

UPES i-TBI will especially focus on innovative ideas which are at the confluence of social, economic, and developmental issues and technology, and provide them with the necessary training, mentorship, and financial aid to enable them to create scalable solutions.

Start-ups in the domain of blockchain, artificial intelligence, machine learning, drones, Internet of Things (IoT), Innovative Mobility Solutions, and manufacturing, amongst others, will be identified for incubation at i-TBI.

Students will benefit from the two-pronged relevance of i-TBI – the presence of the incubator on the campus will give the students the necessary exposure to disruptive thinking and innovative technology, and additionally, motivate students to be a part of i-TBI and work on technological and business problems to find inventive solutions.

The Department of Science and Technology launched the TBI scheme with an intent to support Prime Minister Narendra Modi's vision of 'Atmanirbhar Bharat', by covering all the 5 I's – intent, inclusion, investment, infrastructure, and innovation – to create an ecosystem for the growth of tech start-ups, especially deep-tech start-ups.

i-TBI is expected to be launched by January 2023.