

Education Loan offering for University of Petroleum & Energy Studies (UPES) - 2023

The Terms and Conditions of the Education Loan to be availed under University of Petroleum & Energy Studies (UPES) 2023		
Sr. No.	Terms	Details
1	Eligibility	Student should be an Indian Resident & should be selected University of Petroleum & Energy Studies (UPES) courses
2	Course Name	B Tech (All Streams)
3	Course Duration	48 months
5	Loan amount	Max Unsecured up to 90% of the total cost of Education
6	Rate of Interest	Starting at 12.50%* P.A. (Fixed during moratorium) Floating post moratorium (Repo rate + 6.6% Spread)
7	Document Handling Charges	1% (inclusive of GST)
8	Other charges / Stamp Duty	As applicable
9	Margin	10%
10	Prepayment and foreclosure Charges	Nil
11	Maximum Moratorium Period	Course duration + 6 months
12	Repayment	<ul style="list-style-type: none"> ➤ Interest to be served during moratorium period ➤ Post moratorium EMI repayment will start
13	Maximum Repayment Period	10 Years (excluding moratorium)
14	Mode of Payment	<p>Interest / EMI repayment will be recovered on monthly basis from the co-applicant or Applicant account based on "ECS/NACH/SI"</p> <p>A minimum of 1 UDCs from applicant & financial co-applicant (Co-applicant/guarantor to furnish 1 UDCs each) each for amount not exceeding loan amount</p>
15	Loan Disbursement	As per fee payment schedule. The payment will be made directly to the institute.
16	Co-Applicant	Parents / Spouse / Brother / Sister / Legal Guardian
17	Insurance	As applicable
18	Other Requirements	YES Bank account needs to be opened
19	Contact Details	<p>North & East - Ankit Jain - +91-9654611713</p> <p>South - Pramod Shetty - +91-9538397788</p> <p>West - Prashant Singh - +91-7045359707</p> <p>Central Team - Sandeep Date - +91-9819502354</p>

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